

Certificate of Currency

WEF 03 Jun 2022



Tax Invoice

Issue Date 27 Jun 2022

Broker

PSC Connect - Aviation Marine General Insurance
Pty Ltd

Policy Number

SRL-1190434

Policy Type

Marine Trades Liability Insurance

Insured

Newport Marine Services Pty Ltd
Newport Marine Electrical Pty Ltd

Registered

Business Address

Royal Motor Yacht Club Broken Bay, 46 Prince Alfred Parade, NEWPORT, NSW 2106

Your Premises

Royal Motor Yacht Club Broken Bay, 46 Prince Alfred Parade, NEWPORT, NSW 2106
Empire Marina, 1002 Bobbin Head Road, NORTH TURRAMURRA, NSW 2074

Period of Insurance

30 Jun 2022 to 30 Jun 2023 at 4.00pm

Your Business

You have declared to **Us** that **You** undertake the following activities and operations in the ordinary course of **Your Business**

- (1) **Your** activities and operations as a **Boat / Yacht Broker**
 - (a) Not insured
- (2) **Your** activities and operations as a **Boat Builder**
 - (a) Not insured
- (3) **Your** activities and operations as a **Boat Dealer**
 - (a) Retail sales of Mercury marine engines, chandlery, boating accessories and spare parts
 - (b) Sundry income
- (4) **Your** activities and operations as a **Marina Operator**
 - (a) Not Insured
- (5) **Your** activities and operations as a **Ship Repairer**
 - (a) Service, repair, maintenance of Watercraft up to 10m in length
 - (b) Service, repair, maintenance of Watercraft over 10m in length
- (6) **Your** activities and operations as a **Yacht Club, Regatta Organiser or Class Association**
 - (a) Not insured

Nautilus Marine Insurance is a business name of NM Insurance Pty Ltd ABN 34 100 633 038, AFS Licence Number 227186 (NM Insurance). NM Insurance is an insurance underwriting agency and has a binding authority from Zurich Australian Insurance Limited (ZAIL) which allows it to enter into and arrange policies of insurance. NM Insurance acts on behalf of ZAIL and not you when providing these services but does so under its own AFS Licence. Always consider the relevant Product Disclosure Statement and/or Policy Wording before buying or renewing insurance.

Contact us on: commercial@nminsurance.com.au Phone 02 8920 1157

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Limits of Liability

Our liability to pay **Compensation** as a result of an Occurrence will not exceed AUD20,000,000.

Our total aggregate liability any one **Period of Insurance** to pay **Compensation** in respect of or in any way related to **Pollution Risks** is \$1,000,000.

Insuring Conditions

Cover is provided in accordance with the terms and condition of Nautilus Marine Marine Trades Liability Insurance Policy

Endorsements

Named Lessor Endorsement

Royal Motor Yacht Club Broken Bay New South Wales (ACN 001 040 811) is noted as the lessor of the **Insured** in respect of the premises situated at 46 Prince Albert Parade, NEWPORT, NSW, 2106.

Named Lessor Endorsement

Empire Marina Bobbin Head Pty Ltd ATF Empire Marina Bobbin Head Unit Trust is noted as the lessor of the **Insured** in respect of the premises situated at 1002 Bobbin Head Road, North Turrumurra NSW 2074

Professional Services Liability Extension

The 'Professional Liability' exclusion clause contained in the [Exclusions](#) section of this **Policy**, shall not apply to the extent of the provisions of this '**Professional Services Liability Extension**' clause.

Subject to the terms and conditions of this **Policy**, **We** will provide cover for Professional Services Liability;

- Relating to and in connection with the rendering or failure to render inspections, surveys or condition reports of **Watercraft**, provided by **You** or on **Your** behalf;
- caused by or arising from an **Occurrence**;
- in the ordinary course of **Your Business**;
- where the **Property Damage** and/or Personal Injury happens after the relevant Retrospective Inception Date, and
- the Claim is first made against **You** during the **Period of Insurance**.

Notwithstanding the above, **You** are not covered for Professional Services Liability unless

- **Watercraft** inspections and/or issuing of reports are undertaken by suitably qualified and experienced **Employees**
- Reports are only released after being reviewed and approved by suitably qualified and experienced **Employees**, and
- a disclaimer of any liability arising out of the undertaking of **Watercraft** inspections and issuing of reports is included in all reports issued. Such disclaimer must have been provided to and agreed by **Us** prior to the commencement of this **Policy**.

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Unless stated to the contrary on the **Certificate**

1. the **Excess** applicable to this 'Professional Services Liability Extension' clause is AUD5,000 (five thousand Australian Dollars), and
2. the **Limit of Liability** applicable to this 'Professional Services Liability Extension' clause is AUD500,000 (five hundred thousand Australian Dollars) for all amounts payable in respect of each claim or a series of claims under this **Policy** caused by or arising from one **Occurrence** and in the aggregate during the **Period of Insurance**.

Unless otherwise agreed the following text is to be incorporated into all reports provided:

"While we have taken all reasonable care when carrying out the inspection to which this report relates and in producing the information in this report, the inspection did not and the report does not consider the condition of every part of the relevant craft. In particular, this report relates only to those parts of the craft which were able to be inspected without us undertaking major work, including (but not limited to) [insert relevant areas of the vessel]."

General Endorsements

Applying to this Policy

Communicable Disease Endorsement

1 November 2020

1. Notwithstanding any other provision of this Policy to the contrary, this Policy does not insure any actual or alleged loss, liability, damage, compensation, injury, sickness, disease, medical payment, claim, cost, expense or other sum, directly or indirectly arising out of, attributable to, or occurring concurrently or in any sequence with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease.
2. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:
 - 2.1 the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
 - 2.2 the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
 - 2.3 the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property insured hereunder,

and includes, but is not limited to, a disease that is or becomes listed on the National Notifiable Disease List and/or is or becomes a temporary addition to the National Notifiable Disease List and/or has or could give rise to a public health event of national significance and/or is or becomes a listed human disease (where National Notifiable Disease List means the list established and in force from time to time under section 11 of the National Health Security Act 2007 (Cth) and listed human disease has the meaning given by section 42 of the Biosecurity

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Act 2015 (Cth), or in each case any subsequent amendment, replacement or successor legislation of the Commonwealth of Australia).

3. This endorsement applies to all coverage extensions, additional coverages, exceptions to any exclusion and other coverage grant(s).

All other terms, conditions and exclusions of the policy remain the same.

WEF 30th June 2022 the Policy is endorsed as follows:

Add 2 @ Named Financier Endorsements

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